

FILED & ENTERED

AUG 16 2017

CLERK U.S. BANKRUPTCY COURT
Central District of California
BY sumlin DEPUTY CLERK

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In re:

Maximum Legal (California), LLP

Debtor(s).

Case No.: 2:17-bk-18433-NB

CHAPTER 11

**ORDER MEMORIALIZING TENTATIVE
RULING**

Date: August 18, 2017

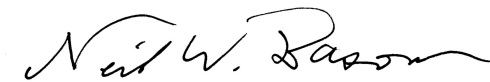
Time: 11:00 AM

Courtroom: 1545

It is hereby ORDERED that the attached tentative ruling for the above-captioned hearing is hereby incorporated as an order of this court.

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Date: August 16, 2017



Neil W. Bason
United States Bankruptcy Judge

**United States Bankruptcy Court
Central District of California
Los Angeles
Judge Neil Bason, Presiding
Courtroom 1545 Calendar**

Friday, August 18, 2017

Hearing Room 1545

11:00 AM

2:17-18433 Maximum Legal (California), LLP

Chapter 11

#2.00 Cont'd status Conference re: Chapter 11 case
fr. 8/15/17

Docket 7

***** VACATED *** REASON: See tentative ruling.**

Tentative Ruling:

Revised Tentative Ruling for 8/18/17:

Appearances are not required.

Based on a communication from the debtor's counsel to chambers, it appears that the debtor is not going to proceed with its anticipated motion for use of cash collateral at this time and is negotiating with the party asserting a cash collateral interest. See 11 U.S.C. 363(c) (permitting the use of cash collateral with consent). Accordingly, this hearing on the use of cash collateral is hereby vacated, and the concurrent status conference is continued to the time previously contemplated, namely 9/12/17 at 1:00 p.m. The debtor must take all reasonable steps to provide appropriate notice to any parties in interest who might be adversely affected by this change in scheduling.

This court will issue a written order memorializing the foregoing.

Tentative Ruling for 8/18/17:

Appearances required, with in-person appearance by counsel for the debtor, and telephonic appearances are encouraged for all other persons if advance arrangements are made (see www.cacb.uscourts.gov, "Judges," "Bason, N.", "Instructions/Procedures").

(1) Cash collateral motion

There is no tentative ruling at this time. The debtor's anticipated motion for use of cash collateral has yet to be filed as of the time when this tentative ruling has been prepared. Once it is filed this court may or may not have the time or inclination to post a tentative ruling. In any event, at the hearing this court anticipates that the first issues will be whether notice was adequate and whether shortened time is sufficiently justified, and if those issues are addressed satisfactorily then this court will consider the merits of the motion.

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CONT... Maximum Legal (California), LLP

Chapter 11

Background: This court had scheduled a status conference for 8/15/17 at 1:00 p.m.; the tentative ruling for that status conference was to continue it; but at that time counsel for the debtor appeared and requested shortened time in view of (a) the recent discovery by the debtor that a party in interest is asserting an interest in cash collateral and (b) the urgency of making payroll and other expenses. Accordingly, pursuant to the applicable local rules and procedures that permit shortened time on an ex-parte basis, this court directed (i) expedited service (for delivery by no later than 10:00 a.m. on 8/17/17) on any persons known to assert an interest in cash collateral, the Layfield firm, Mr. Layfield himself, and the U.S. Trustee, as well as (ii) service via U.S. mail on all other persons.

(2) Status conference

Continue to 9/12/17 at 1:00 p.m. No written status report is required (beyond the one already on file), although status report(s) are invited if they would be helpful for the most efficient conduct of the status conference.

If you do not appear, and the matter is not adequately resolved by consent, then you may waive your right to be heard on matters that are appropriate for disposition at this hearing.

Tentative Ruling for 8/15/17:

Continue to 9/12/17 at 1:00 p.m. to allow the debtor time to file its bankruptcy schedules and other case commencement documents (see order granting motion to extend time re same, dkt. 21). Appearances are not required on 8/15/17.

If you wish to dispute the above tentative ruling, please see Judge Bason's Procedures (posted at www.cacb.uscourts.gov) then search for "tentative rulings".

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Party Information

Debtor(s):

Maximum Legal (California), LLP

Represented By

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Central District of California
Los Angeles
Judge Neil Bason, Presiding
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CONT... Maximum Legal (California), LLP

Chapter 11

Martin J Brill
Daniel H Reiss
Lindsey L Smith